

# **Strategy & Entrepreneurial Innovation & Transformation Towards CSPO: Thailand**

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As placed 3<sup>rd</sup> rank in world crude palm oil production, Thai oil palm and palm oil industry has been significantly growing for the last 5 - 6 years due to the fact that Thai government has fully supported biodiesel usage as clearly stated in Thai Renewable Energy Development Plan. Currently, Thai CPO production has out driven local demand and it makes Thailand net exporter of palm oil. As a result, additional requirement from global consumers especially sustainability standard has become a clearer picture for business future.

To enhance significant volume of CSPO in Thailand, key success factor is to involve as many smallholders on board as possible since over 96% of Thai farmers are independent smallholders. And to bring RSPO into Thai smallholders' practices is a very challenging task due to the fact that sustainability in Thai palm oil production is mostly driven by downstream industries not directly by farmers themselves.

To overcome such challenges, downstream people are undeniably required to take the lead and drive industries towards sustainability. There are several expected achievements need to be done starting from creating '*it is a must*' and '*great to have*' atmosphere to the industries, building up closer cooperation among all related parties, developing groups of farmers with practical working model and eventually extending the result throughout the industries.